



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: opchains@rediffmail.com

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Ph: 0562-4045117, 4044990

To
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 03-05-2024

Ref: Scrip Code: 539116

Sub: Intimation of Resignation of Statutory Auditors pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023 and Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that A.J. Associates, Chartered Accountants (ICAI Firm Registration No. 000844C) Statutory Auditors of the Company have tendered their resignation vide their letter dated 03rd May, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as **Annexure-A**'.

The copy of the resignation letter dated 03rd May, 2024 with Annexure A in accordance with Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from A.J. Associates, Chartered Accountants, is attached herewith.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For O. P. Chains Limited

Satish Kumar Goyal
Managing Director
DIN: 00095295

Date: 03.05.2024

Place: Agra

Encl: As above



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Annexure-A'

Resignation of A.J. Associates, Chartered Accountants, from the position of Statutory Auditors of the Company

Sr. No	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of Statutory Auditors	A.J. Associates
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to expiring of Peer Review Certificate issued by ICAI and revalidation of peer review certificate is not expected within this month and details reasons for resignation mentioned in the attached resignation letter of the statutory auditors dated 03 rd day of May, 2024
3.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment	The resignation of Statutory Auditors takes into effect from 03 rd May, 2024
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

Thanking you,
Yours faithfully,
For O. P. Chains Limited

Satish Kumar Goyal
Managing Director
DIN: 00095295

Date: 03.05.2024

Place: Agra



Date :

Date: 3rd May, 2024

To,
The Board of Directors,
O. P. Chains Limited
[CIN: L27205UP2001PLC026372]
R/o: 8/16 A, Seth Gali Agra, Agra,
Uttar Pradesh- 282003

Sub.: Resignation as a Statutory Auditor of O. P. Chains Limited

Dear Sir(s)/Mam(s),

As you are aware that the audit of listed companies shall be carried out by the auditors who have undergone Peer Review Process and hold valid Peer Review Certificate issued by the Peer Review Board of ICAI.

Your Company is listed on stock exchange and our Peer Review Certificate has expired. Revalidation of the peer review certificate is not expected within this month. Hence, we are not in a position to carry out the Statutory Audit of your Company. Accordingly to comply with the regulations, we are submitting our resignation as Statutory Auditors of the Company with effect from 3rd May, 2024.

We therefore hereby tender our resignation as Statutory Auditor of the Company with immediate effect. In view of the same, you are kindly requested to intimate the concerned statutory authorities at the earliest. Further, we hereby give our No Objection Certificate to proposed new Statutory Auditors of the Company and in the interest of the investors we assure our support to the proposed new Statutory Auditors, if any required for the year 23-24.

We thank you for the opportunity afforded in the past and wish the Company a successful future.

Thanking You,
Yours truly,

For A.J. Associates
Chartered Accountants
Firm Registration No. 000844C

CA Prerit Agarwal
(Partner)
Membership No. 409415



Date: 3rd May, 2024

Place: Agra

Shop No. 9, Block No. 7, Shoe Market, Sanjay Place, Agra-282002

Ph.: 0562-4061719, Mobile : +91-9837162564, 9997755550

E-mail : ajassociates.ca@gmail.com, info@ajassociatesindia.com

Website : www.ajassociatesindia.com

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

- | | |
|--|---|
| 1. Name of the listed entity/ material subsidiary: | O. P. Chains Limited |
| 2. Details of the statutory auditor: | |
| a. Name: | A.J. Associates |
| b. Address: | Shop No. 9, Block No. 7, Shoe Market, Sanjay Place, Agra, Uttar Pradesh-282002 |
| c. Phone number: | 0562-4061719 |
| d. Email: | ajassociates.ca@gmail.com |
| 3. Details of association with the listed entity/ material subsidiary: | |
| a. Date on which the statutory auditor was appointed: | Appointed in Annual General Meeting held on 23.09.2019 for five years from Financial Year 2019-20 to 2023-24 |
| b. Date on which the term of the statutory auditor was scheduled to expire: | Financial Year 2023-24 |
| c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. | Limited Review Report dated 10.11.2023 for half year ended 30.09.2023 |
| 4. Detailed reasons for resignation: | The Peer Review certificate of the firm has expired. Hence, we are unable to continue as Statutory Auditors of your Company as per SEBI LODR regulations. |
| 5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors) | Resignation is due to expiry of Peer Audit Certificate. It is not due to any concerns about the company. |
| 6. In case the information requested by the auditor was not provided, then following shall be disclosed: | Not Applicable |
| a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i> | Not Applicable |
| b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i> | Not Applicable |



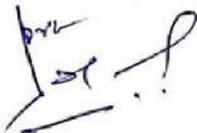
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not Applicable
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. Not Applicable
7. Any other facts relevant to the resignation: Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For A.J. Associates
Chartered Accountants
Firm Registration No. 000844C



CA Prerit Agarwal
(Partner)
Membership No. 409415
UDIN: 24409415BKBIXI7366

Date: 3rd May, 2024

Place: Agra